

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

8 Oct 2025

- CRUDE OIL
- NATURAL GAS



**Kedia Stocks & Commodities Research Pvt. Ltd.**

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	20-Oct-25	5497.00	5517.00	5407.00	5480.00	-0.20
CRUDEOIL	19-Nov-25	5486.00	5500.00	5397.00	5461.00	-0.31
CRUDEOILMINI	20-Oct-25	5506.00	5525.00	5410.00	5478.00	-0.24
CRUDEOILMINI	19-Nov-25	5487.00	5502.00	5400.00	5465.00	-0.24
NATURALGAS	28-Oct-25	300.30	308.90	298.40	307.30	2.43
NATURALGAS	24-Nov-25	357.90	364.50	355.30	362.80	1.54
NATURALGAS MINI	28-Oct-25	300.00	308.80	298.60	307.30	-16.48
NATURALGAS MINI	24-Nov-25	359.30	364.60	355.20	362.90	7.77

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	61.73	62.20	60.72	62.15	0.76
Natural Gas \$	3.3980	3.5240	3.3550	3.5150	4.62
Lme Copper	10681.80	10788.00	10658.00	10730.00	0.79
Lme Zinc	3002.91	3048.00	2993.45	3044.55	1.25
Lme Aluminium	2706.95	2731.60	2697.10	2720.25	0.33
Lme Lead	2003.90	2019.18	2000.65	2012.43	0.30
Lme Nickel	15388.13	15507.50	15388.13	15470.88	0.11

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	20-Oct-25	-0.20	3.29	Fresh Selling
CRUDEOIL	19-Nov-25	-0.31	4.69	Fresh Selling
CRUDEOILMINI	20-Oct-25	-0.24	-0.01	Long Liquidation
CRUDEOILMINI	19-Nov-25	-0.24	6.25	Fresh Selling
NATURALGAS	28-Oct-25	2.43	-4.72	Short Covering
NATURALGAS	24-Nov-25	1.54	3.27	Fresh Buying
NATURALGAS MINI	28-Oct-25	2.43	-16.48	Short Covering
NATURALGAS MINI	24-Nov-25	1.54	7.77	Fresh Buying

## Technical Snapshot



**SELL CRUDEOIL OCT @ 5560 SL 5650 TGT 5450-5350. MCX**

## Observations

Crudeoil trading range for the day is 5358-5578.

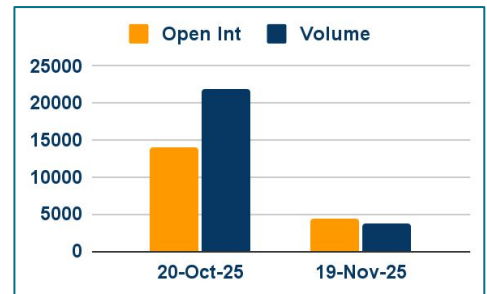
Crude oil dropped amid persistent oversupply concerns and weak demand prospects.

JP Morgan said that global oil inventories, have risen every week in September, adding 123 million barrels during the month.

China, meanwhile, is building oil reserves sites at a rapid clip as part of a campaign to boost stockpiles.

Russia's Kirishi oil refinery halted its most productive distillation unit after a drone attack and subsequent fire on October 4.

## OI &amp; Volume



## Spread

Commodity	Spread
CRUDEOIL NOV-OCT	-19.00
CRUDEOILMINI NOV-OCT	-13.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	20-Oct-25	5480.00	5578.00	5529.00	5468.00	5419.00	5358.00
CRUDEOIL	19-Nov-25	5461.00	5556.00	5509.00	5453.00	5406.00	5350.00
CRUDEOILMINI	20-Oct-25	5478.00	5586.00	5532.00	5471.00	5417.00	5356.00
CRUDEOILMINI	19-Nov-25	5465.00	5558.00	5512.00	5456.00	5410.00	5354.00
Crudeoil \$		62.15	63.17	62.66	61.69	61.18	60.21



## Technical Snapshot



BUY NATURALGAS OCT @ 302 SL 296 TGT 310-315. MCX

## Observations

Naturalgas trading range for the day is 294.4-315.4.

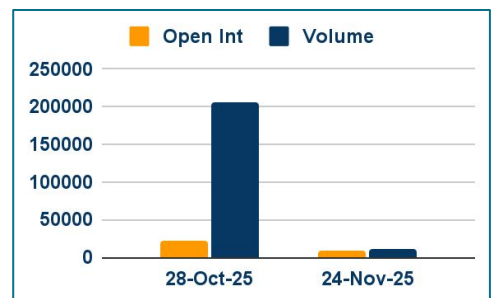
Natural gas gained on a decline in daily output.

However, upside seen limited amid lower flows to LNG export plants and forecasts for less demand.

Production in the Lower 48 states averaged 106.5 bcfd so far in October, down from 107.4 bcfd in September.

Meteorologists forecast mostly warmer-than-usual weather through at least October 22, limiting heating demand.

## OI &amp; Volume



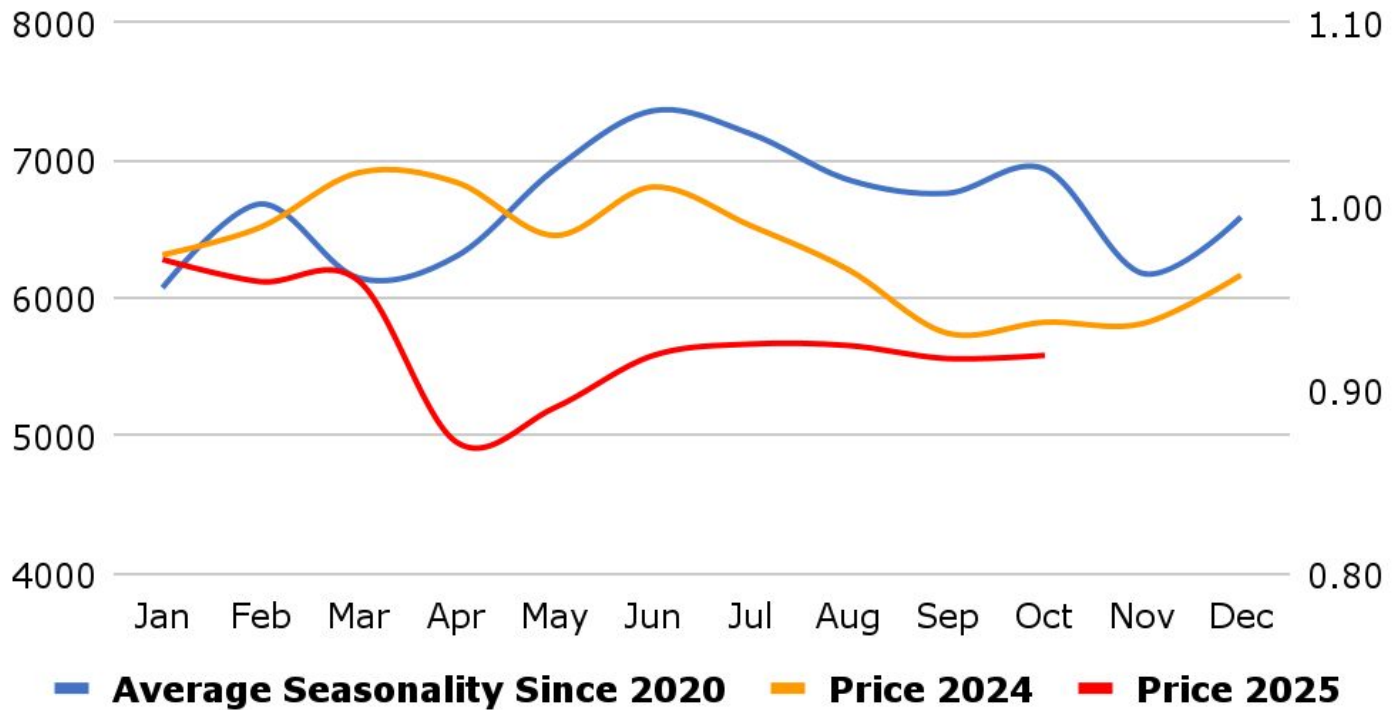
## Spread

Commodity	Spread
NATURALGAS NOV-OCT	55.50
NATURALGAS MINI NOV-OCT	55.60

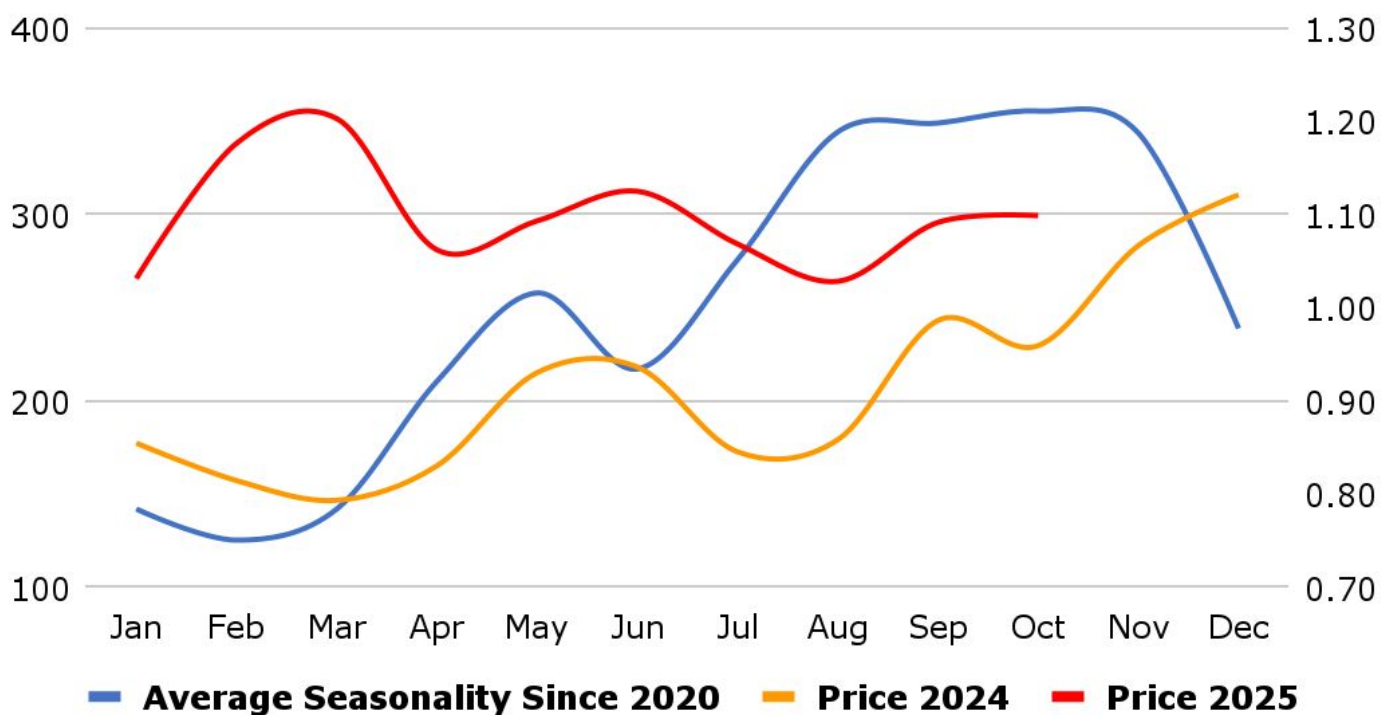
## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Oct-25	307.30	315.40	311.40	304.90	300.90	294.40
NATURALGAS	24-Nov-25	362.80	370.10	366.50	360.90	357.30	351.70
NATURALGAS MINI	28-Oct-25	307.30	315.00	311.00	305.00	301.00	295.00
NATURALGAS MINI	24-Nov-25	362.80	371.00	367.00	361.00	357.00	351.00

## MCX Crude Oil Seasonality



## MCX Natural Gas Seasonality



## Economic Data

Date	Curr.	Data
Oct 6	EUR	Sentix Investor Confidence
Oct 6	EUR	Retail Sales m/m
Oct 6	EUR	ECB President Lagarde Speaks
Oct 7	EUR	German Factory Orders m/m
Oct 7	EUR	French Trade Balance
Oct 7	USD	Trade Balance
Oct 7	USD	FOMC Member Bostic Speaks
Oct 7	USD	FOMC Member Bowman Speaks
Oct 7	USD	FOMC Member Miran Speaks
Oct 7	USD	FOMC Member Kashkari Speaks
Oct 7	EUR	German Buba President Nagel Speaks
Oct 7	EUR	ECB President Lagarde Speaks
Oct 8	EUR	German Industrial Production m/m

Date	Curr.	Data
Oct 8	USD	Crude Oil Inventories
Oct 8	EUR	ECB President Lagarde Speaks
Oct 8	USD	FOMC Meeting Minutes
Oct 9	EUR	German Trade Balance
Oct 9	EUR	ECB Monetary Policy Meeting Accounts
Oct 9	USD	Unemployment Claims
Oct 9	USD	Fed Chair Powell Speaks
Oct 9	USD	FOMC Member Bowman Speaks
Oct 9	USD	Final Wholesale Inventories m/m
Oct 9	USD	Natural Gas Storage
Oct 10	EUR	Italian Industrial Production m/m
Oct 10	USD	FOMC Member Goolsbee Speaks
Oct 10	USD	Prelim UoM Consumer Sentiment

## News you can Use

Japanese Finance Minister Katsunobu Kato said that the government will be vigilant for volatile movements on the currency market, as the yen slid to two-month lows past 150 to the dollar amid rising fiscal concerns. "It's important for currencies to move in a stable manner reflecting fundamentals," Kato said at a regular news conference, when about recent foreign exchange moves. "We will thoroughly monitor for excessive fluctuations and disorderly movements in the foreign exchange market," he added. The yen has been under pressure since Japan's ruling party picked conservative Sanae Takaichi as its leader. She is an advocate of late premier Shinzo Abe's "Abenomics" strategy to boost the economy with aggressive spending and easy monetary policy. The appointment, which puts her on course to become the nation's first female prime minister, spurred markets to price in the chance of more fiscal stimulus and reduce bets of a rate hike at the BOJ's next policy meeting later this month. Kato's comments reflect Japanese policymakers' caution about the yen's weakness, which has been a headache for them because it accelerates inflation by pushing up import costs, weighing on consumption.

Investor morale in the euro zone improved more than expected in October, a survey showed, as global economic sentiment brightened despite a U.S. government shutdown that began on October 1. The Sentix index for the euro zone rose to -5.4 in October from -9.2 in September, beating the -8.5 forecast. So far the U.S. now being in a shutdown has caused investors little concern, with the data reflecting hopes for a quick end, found the survey. Shifts in the risk profile of euro zone inflation will impact ECB policy decisions and a rise in the chance of undershooting the target would firm the case for a 'slight' reduction in borrowing costs, ECB chief economist Philip Lane said. The ECB has cut interest rates by 2 full percentage points in the year to June but has been on hold ever since and policymakers are now debating whether to go even lower or level off at the current 2% rate since inflation is now at target. "Shifts in the risk distribution will also matter for our rate decisions: an increase in the likelihood or intensity of downside risk factors would strengthen the case that a slightly-lower policy rate might better protect the medium-term inflation target," Lane said.



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